

Schedules forming part of the Balance Sheet as at March 31, 2017

SCHEDULE C: Movable Assets

GROSS BLOCK

DEPRECIATION

NET BLOCK

Description of assets	As at 01.04.2016			At 31.03.2017			As at 01.04.2016			For the Year			NET BLOCK		
	As at 01.04.2016	Additions	Deductions	At 31.03.2017	As at 01.04.2016	For the Year	Deduction/ Adjustment	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016			
ACADEMIC	6,45,590	44,000		6,89,590	3,23,448	54,921		3,78,369	3,11,221	3,22,142					
Air Conditioner	2,84,70,310	16,76,531		3,01,46,841	2,69,99,012	14,06,879		2,84,05,891	17,40,950	14,71,298					
Computers	20,928			20,928	20,647	112		20,759	169	281					
Equipments for Medical	3,60,71,197	3,47,570		3,64,18,767	2,08,49,854	6,79,014		2,31,66,321	1,32,52,446	1,52,21,343					
Laboratory Equipments	1,42,78,064	1,52,000		1,44,30,064	75,63,927	9,928		82,42,941	61,87,123	67,14,137					
Electrical Installations	1,13,911	15,663		1,29,574	55,553	10,13,671		65,481	64,093	58,358					
Fire Extinguisher	1,98,18,490	6,88,822		2,05,07,312	1,01,28,292	46,383		1,11,41,963	93,65,349	96,90,198					
Furniture And Fixtures	13,35,057			13,35,057	10,25,836	10,412		1,37,837	59,003	69,415					
Generator	1,96,840			1,96,840	1,27,425	2,33,365		34,56,934	13,37,479	15,40,684					
Gymkhana Equipments	47,64,253	30,160		47,94,413	32,23,569	1,76,129		9,99,160	12,96,702	1,03,863					
Intercom Systems	62,88,891	1,54,188		64,43,079	28,00,424	3,57,226		2,67,991	88,284	8,32,893					
Library Books	29,20,629		6,24,767	22,95,862	2,52,412	15,579		69,039	64,461	75,836					
Vehicles	3,56,275			3,56,275	57,664	11,375		3,83,362	9,07,267	8,32,893					
Water Cooler	1,33,500			1,33,500	2,23,256	1,60,106		2,90,909	36,691	91,728					
Cannon Digital Copier	10,56,149	2,34,480		12,90,629	2,35,872	55,037		9,245	4,955	5,829					
CCTV Surveillance System	3,27,600			3,27,600	8,371	874									
Wi-Fi Systems	14,200			14,200											
Fax Machine															
Sub total	11,68,11,884	33,43,414	6,24,767	11,95,30,531	7,50,17,228	65,47,478	2,98,635	8,12,66,071	3,82,64,460	4,17,94,656					
CAMPUS / RESIDENTIAL	21,35,277	15,69,380		21,35,277	7,08,245	2,14,055		9,22,300	12,12,977	14,27,032					
Sewage Water		15,69,380		15,69,380	32,144	1,628		33,772	2,303	2,710					
Sewage Water	43,000			43,000	8,991	407		9,398	2,735	43					
Air Conditioner	11,701			11,701	2,735	42		25,26,409	41,742	48,108					
Fire Extinguisher	2,735			2,735	25,58,479	7,366		1,33,638	19	47					
Gas Stove	25,58,522		32,112	25,26,410	1,26,272	28		1,78,576	22,93,606	25,60,217					
Solar Street Light System and	1,75,380			1,75,380	1,78,548	28		32,45,434	46,91,190	51,38,340					
Water Cooler	1,78,595			1,78,595	31,01,187	5,20,240		67,44,058	1,56,723	1,74,137					
Computers	56,61,404		1,22,364	55,39,040	62,32,847	9,029		2,535	74,877	1,059					
Electrical Installations	1,13,71,187	78,805	15,744	1,14,35,248	57,463	17,414		1,08,248	900	2,02,809					
Furniture And Fixtures	2,535			2,535	1,981	159		54,675	1,82,528	95,66,358					
Coin Box	2,31,600			2,31,600	34,394	20,281			99,25,190	99,935					
Water Purifier	1,08,248			1,08,248											
Generator	3,040			3,040											
Intercom Systems															
Vehicle	2,37,203			2,37,203											
Drip Irrigation Systems															
Sub total	2,27,20,427	16,49,185	1,70,220	2,41,99,392	1,31,54,069	12,60,812	1,40,679	1,42,74,202	99,25,190	1,69,799					
Capital work-in-progress	99,935	48,243	1,31,199	16,979											



GHARDA INSTITUTE OF TECHNOLOGY OF GHARDA FOUNDATION

Year ended 31st March, 2017

Grouping of Schedule F: Expenditure on Objects of the Trust

Particulars	GIT	GIT
	2016-17	2015-16
Rates, Taxes, Cesses.		
Grampanchayat Tax - (Resi)	2,65,290	1,98,617
Revenue Taxes - Resi	1,69,425	1,51,470
Grampanchayat Tax	4,22,524	2,31,217
Revenue Tax	5,47,995	41,465
Sub Total	14,05,234	6,22,769
Repairs & Maintenance		
Repairs & Maintenance - (Resi)	11,37,549	10,77,067
Repairing & Maint.Exps.	63,96,093	18,22,685
Vehicle Repairs & Maint.Exps.	1,18,936	1,72,581
Repairing & Maint.Exps.	4,87,741	6,39,998
Sub Total	81,40,319	37,12,331
Salaries		
Employers Contribution to Prov.Fund	29,51,177	30,94,723
Group Gratuity Fund Contribution Exps.	17,10,678	11,92,784
Staff Accident Insurance Premium Exps.	26,118	38,752
Staff Mediclaim Policy Premium Exps.	6,00,832	5,85,571
Staff Salary	6,78,54,938	6,66,46,918
Bai Ratanbai Gharda Memorial Library - Salary	-	-
Sub Total	7,31,43,743	7,15,58,748
Insurance		
Property Insurance - Immovable Residential	71,312	64,018
Property Insurance - Movable Assets Residential Cam	11,078	9,610
Vehicle Insurance Exps,	63,605	45,976
Property Insurance Immo Prop Academic	89,317	77,544
Property Insurance Movable Academic	55,743	47,512
Sub Total	2,91,055	2,44,660
Depreciation		
Depreciation on Residential Building	71,54,256	74,43,385
Depreciation on Residential Moveable Assets	12,60,812	11,58,234
Depreciation on Academic Building	85,30,722	92,21,760
Depreciation on Academic Moveable assets	65,47,478	72,47,823
Sub Total	2,34,93,268	2,50,71,202
Other expenses on Educational activities		
Electricity Charges - (Resi)	16,68,829	17,61,741
Hostel Exps. (Resi)	8,000	12,000
Water Exps. - (Resi)	9,49,121	10,92,050
Electricity Charges	18,81,602	20,40,014
Electricity Charges (Water Pump)	1,70,760	2,04,650
Generator Exps.	2,85,444	3,90,892
Enrollment & Eligibility Exps	1,14,340	1,60,710
Examination Exps.	19,57,221	22,92,036
Photocopy & Revaluation Exps.	3,22,150	2,31,090
University Contribution in Other Fee Exps.	4,15,186	3,38,448

Particulars	GIT	GIT
	2016-17	2015-16
Remuneration of Guest Lecturer Exps.	1,00,794	65,000
Students Training & Placement Exps.	1,47,699	3,25,279
Workshop / Seminar Exps.	4,52,876	5,15,735
Vehicle Fuel Exps.	4,52,763	3,69,151
Advertisement Exps.	5,09,103	5,33,233
Affiliation Fee	13,68,695	5,80,000
Annual Membership Fee - Unaided College	-	25,000
Annual Social Exps.	3,00,342	3,13,632
Bank Charges	15,253	6,490
Cleaning Material Exps.	1,73,085	2,73,751
Function & Ceremony Exps.	2,00,499	4,86,510
Hospitality Exps.	3,48,478	79,132
Interest on TDS	127	36
Internet Exp.	3,05,305	2,70,032
Interview Exps.	1,01,049	-
Laboratory Consumable Exps.	6,57,325	5,33,134
Library Newspaper & Subscription Exps.	11,64,121	16,07,682
Library Tea & Coffee Machine Exps.	17,200	16,760
Material Testing Exps.	45,781	-
Misc Expenses	3,96,026	2,20,745
Photocopy (Xerox) Exps.	1,09,210	79,830
Postage & Courier Exps.	31,441	25,855
Printing & Stationery Exps.	12,99,852	8,71,566
Psychological Consulting Exps.	-	1,660
Research Grant Exps.	1,48,000	-
Scholarship & Prizes (GF-GIT)	7,24,900	3,32,000
Software Designing Exps.	-	5,600
Software Subscription Exps.	1,84,399	5,37,529
Fine & Penalty Expenses	-	36,620
Sports Exps.	1,32,383	1,22,059
Students Welfare Exps.	1,85,598	2,30,419
Telephone Exps.	64,068	56,220
Travelling Exps.	2,46,214	2,61,522
Vehicle Tax Exps.	76,000	75,862
N.S.S. Camp Expenses	35,434	41,296
Garden Maintenance Exps.	12,69,212	13,53,553
Housekeeping Exps.	35,19,393	39,42,703
Security Service Exps.	18,75,799	14,80,933
House Keeping - (Resi)	10,79,654	11,26,830
Security Service (Resi)	14,10,489	18,00,481
Loss on sale of Assets	2,06,608	-
Sub Total	2,71,27,828	2,71,27,471
TOTAL	13,36,01,447	12,83,37,181